

# DUG Technology Ltd

## Appendix 4E - Preliminary Final Report

ABN 99 169 944 334

### Results for Announcement to the Market – Financial Year Ended 30 June 2022

This information should be read in conjunction with DUG Technology Limited's Annual Report

	30 June 2022	30 June 2021	Change Up/(Down)	
	US\$'000	US\$'000	US\$'000	%
Revenue from ordinary activities	33,664	38,450	(4,786)	(12.4)
Other Income	3,851	2,925	926	31.7
EBITDA	2,725	(1,730)	4,455	257.5
Underlying EBITDA <sup>1</sup>	2,788	1,501	1,287	85.7
Loss after tax from ordinary activities	(9,420)	(15,860)	6,440	40.6
Loss after tax attributable to members	(9,268)	(15,982)	6,714	42.0

<sup>1</sup> Underlying EBITDA is EBITDA excluding non-recurring costs. Underlying EBITDA for FY2022 excludes the gain on early termination of its London lease of \$1.051 million and non-recurring redundancy costs of \$1.114 million. In FY2021, non-recurring costs of US\$3.231 million included redundancy costs, bad debt write-offs, legal fees and settlement costs in respect to a patent dispute and additional leave provisions required in non-Australian offices due to changes in local regulations as part of COVID-19 relief packages.

<sup>2</sup> The above items are categorised as non-IFRS information prepared in accordance with ASIC Regulatory Guidance 230 - Disclosing non-IFRS financial information.

### Commentary on Results

For commentary on trading performance during the year, refer to the Annual Report.

### Dividends and Dividend Reinvestment Plans

No dividend has been proposed or declared in respect of the year ended 30 June 2022 and there were no dividend reinvestment plans in operation during the year.

### Net Tangible Assets per Share

	30 June 2022	30 June 2021
Net Tangible Assets per Ordinary Share (US cents per share)	11	12

### Control Gained/Lost Over Entities Having Material Effect

No control over any material entities was gained or lost during the financial year ended 30 June 2022.

### Additional Information

This report is based on accounts which have been audited. The audit report, which was unqualified is included within the Annual Financial Report which accompanies this Appendix 4E. The audit report includes an emphasis of matter in respect to a material uncertainty related to going concern. Additional Appendix 4E disclosure requirements can be found in the Annual Financial Report.